**Draper®, Inc. Announces Sale of Subsidiary Draper Europe AB**

**(Spiceland, Ind.) –** On January 1, 2022, Draper, Inc. sold our subsidiary company, Draper Europe AB, located in Halmstad, Sweden, to members of their current management team. Draper purchased Bjurab AB (now Draper Europe) in October 2002. At that time Bjurab was a manufacturer of projection screens with sales throughout Europe. During the nineteen years that Draper owned the company, Draper Europe has grown significantly, and has diversified their product to include awnings and window coverings.

“Although it was a difficult decision, we feel that selling Draper Europe was a good choice for both companies”, said Draper President Chris Broome. “Local ownership will benefit Draper Europe, and they are well positioned for continued success. This transition will also create new opportunities for Draper to invest in our Spiceland, Indiana manufacturing operations.”

Draper Europe AB will continue to operate under the Draper brand in 2022, under the ownership and guidance of managing director Tomas Andersson and Falkess AB.

“During the 25 years I’ve worked within the company, we have had an incredible journey.”, said Andersson. “Under the ownership and guidance from Draper we have had stable growth over the years and diversified into the Nordic awnings and shades markets during 2012. With this background and with the acquisition into local ownership we will continue to develop and grow our position.”

“Draper Europe is well-positioned and ready for the next step in its development,” said Ingemar Esbjörnsson, Falkess AB. “We are very grateful for a successful 19 years under the management of Draper.”

**About Draper**Based in Spiceland, IN, Draper manufactures projection screens, AV mounts and structures, window shades, and gymnasium equipment. The family-owned and -operated business was founded in 1902 by Luther O. Draper and is owned and managed by his descendants. With locations in the United States, Sweden and United Kingdom, Draper ships products to dealers throughout the United States and more than 100 countries. To learn more about Draper, visit [www.draperinc.com](http://www.draperinc.com).

**About Draper Europe**Based in Halmstad, Sweden since 1981 the manufacturing of projection screens under the brand name “Euroscreen” were the base until 2012, when the company diversified into the Awning and shades market. Since then, the total turnover has more than doubled, and awning/shades business turnover has grown more than 5x.

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